3. UN observer reports just in suggest that fighting may have resumed at an undisclosed location along the Suez Canal at mid-day local time; numerous explosions had been observed. A 200-man Finnish contingent of the UN emergency force is in the vicinity of Suez City. According to UN observers, the city is still in Egyptian hands. A Swedish contingent reached Ismailia late yesterday afternoon.

25X1

# STATUS OF SOVIET NAVAL UNITS IN THE MEDITERRANEAN

25X1

# ISRAEL'S ECONOMIC PROBLEMS'

- 8. A UPI story this morning outlines some of the economic effects of the war for Israel. Tough times are expected, in contrast to the economic boom: that followed the 1967 war. The middle and upper classes have been told to prepare for a drop in the standard of living to help pay for the fighting which Finance Minister Sapir says cost \$1.92 billion in the first week alone.
- 9. Some officials think that the \$7 billion GNP this year will continue to grow, but at a declining rate. Other experts fear a drop in GNP. One estimate says Israel loses \$14 million in output each day that the citizen army stays mobilized.

IRAQ~EGYPT
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No Objection To Declassification 2009/05/27: NLN-NSC-665-3-10-3

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## SENEGAL

13. Senegal yesterday became the fifteenth African state to break relations with Israel since the outbreak of fighting on 6 October.

### LATE ITEM

14. UN observers located southwest of Abu Suwayr observed several heavy explosions far to the east of their positions early this morning. A patrol reportedly is on the way to investigate.

25X1

CENTRAL INTELLIGENCE AGENCY
29 October 1973

### INTELLIGENCE MEMORANDUM

#### MIDDLE EAST

Situation Report (as of 1130 EST)

#### NOTICE

- 1. As of 29 October, the 1130 Situation Report will be discontinued. In addition, the deadline for the 1630 Situation Report has been moved up to 1500.
- 2. Henceforth, Situation Reports will appear at 0630 and 1500 daily.